

McRAE BEACH ASSOCIATION INC.

January 1 - December 31

Income Statement

INCOME:	2019	2020
Membership Dues	\$ 5,160.00	\$ 4,740.00
Field Day Income	324.75	-
Newsletter Ads	-	-
Donations	145.00	140.00
	<u>5,629.75</u>	<u>4,880.00</u>
EXPENSES:		
Park Maintenance	\$ 2,243.84	\$ 3,254.40
Liability Insurance	1,223.64	1,223.64
Field Day Expense	-	-
Web Site	-	248.15
Bank Charges	116.06	103.82
Newsletter	-	-
Administration & Misc.	442.41	-
Storage Shed	-	-
	<u>4,025.95</u>	<u>4,830.01</u>
NET INCOME	<u>\$ 1,603.80</u>	<u>\$ 49.99</u>
Bank balance forward January 1	\$ 11,523.96	\$ 13,187.76
plus Net Income	\$ 1,603.80	\$ 49.99
plus prepaid 2021 memberships	60.00	120.00
Bank balance Dec. 31	<u>\$ 13,187.76</u>	<u>\$ 13,357.75</u>